



# Commercial Investments Limited



## REGISTRATION / APPLICATION FORM

### **C. GUARANTOR DETAILS**

Name \_\_\_\_\_

Residential Address \_\_\_\_\_

Postal Address \_\_\_\_\_

Place of Work \_\_\_\_\_

Tel. No. \_\_\_\_\_  
Office Mobile Residence

Net Monthly Income \_\_\_\_\_ Signature \_\_\_\_\_

### **D. ADMINISTRATOR OF ESTATE DETAILS**

Name \_\_\_\_\_

Residential Address \_\_\_\_\_

Place of Work \_\_\_\_\_

Relationship to Applicant \_\_\_\_\_

Tel. No. \_\_\_\_\_  
Office Mobile Residence

Net Monthly Income \_\_\_\_\_ Signature \_\_\_\_\_

### **E. ESTATE DETAILS**

Type of Estate \_\_\_\_\_

No. Of Housing Unit(s) \_\_\_\_\_

Area Requested (please tick): East Legon Hills [  ] \_\_\_\_\_, North Legon Ext [  ] \_\_\_\_\_

Total Cost of CIL 1 \$ \_\_\_\_\_ Total Cost of CIL 2 \$ \_\_\_\_\_ Total Cost of Special Package \_\_\_\_\_

Special Package(Indicate Details) \_\_\_\_\_

# Commercial Investments Limited

## AGREEMENT



Do you agree that your Next of Kin should be liable for payment of the monthly contribution in the event of death? Yes ( ) No ( )

Do you agree that your Guarantor should be liable for payment of the monthly contribution in the event of death? Yes ( ) No ( )

Do you agree that your Administrator of Estate should be liable for payment of the monthly contribution in the event of death? Yes ( ) No ( )

### **F. PAYMENT SCHEME**

I/We,.....agree to make an amount of \$ ..... or its Cedi equivalent every month payable to Commercial Investments Limited by the 27th day of the month. This amount may only alter on term by term basis. Upon default of payment in a particular month and where this continues for a period of three (3) months, I/We hereby agree that all my/our monthly contributions in total be refunded to me/us without any commercial interest charges less an administrative fee of 15% and the property reallocated to a prospective applicant. Payments can be done either by a direct debit or by the issuance of 12 postdated Cheques in the name of Commercial Investments Limited, for each year. Scheme holders who prefer to pay by direct debit may set up a standing order and communicate to Commercial Investments Limited.

### **G. POSSESSION OF ESTATE**

I/We,.....agree that after 24 months of payment, I/We shall be entitled to enter into possession of the batch of estate that belongs to me/us. However, upon possession, I/We shall continue to pay my/our monthly contributions until the total cost of the property is fully defrayed whereupon total ownership of the property shall be transferred to me/us. In the event that I/We default in payment at this stage, for a period of three (3) months, I/We agree that my/our total contribution be paid to me/us less an administrative fee of 15% and the property reallocated to a prospective applicant.

### **H. OCCUPATION OF ESTATE**

I/We,.....agree that between 36 and 72 months, my/our batch of estate(s) will be made available to me/us for occupation. However, upon occupation I/We will continue to pay my monthly contribution until the total cost of the property is fully defrayed and at which point ownership of the property shall be transferred to me/us. In the event that I/we default in payment at this stage for a period of three (3) months, I/We agree that the total contribution be paid to me less an administrative fee of 15% and less the contribution of the months I/We have been in occupation; and I/We will vacate the premises within a period of one (1) month for the estate(s) to be reallocated to a prospective applicant. I/We agree that any damages on the property will be costed and deducted from the total amount to be refunded to me/us.

### **I. THE LIABILITY OF COMMERCIAL INVESTMENTS LTD.**

In the case of default on the part of Commercial Investments Limited to deliver its part of the

# Commercial Investments Limited



## AGREEMENT

contract, the company shall be liable to refund any payments made by the scheme holder with commercial interest at the prevailing Bank of Ghana rate.

### J. FULL OWNERSHIP OF ESTATE

I/We,.....hereby agree that upon full payment of the total cost of the Estate, Commercial Investments Limited shall transfer full ownership of the estate into my/our name or the name of my/our assignee or the Administrator of estate.

K. A Site agreement will be made available for execution in due course. It shall be required within the said agreement that adequate provision be made to insure the property upon occupation.

### L. APPENDIX

I/We; my/our; me/us refer(s) to principal applicant(s), successor(s), personal representative(s), agent(s) and assign(s).

### ENDORSEMENTS

Signature of Applicant 1. \_\_\_\_\_ Date \_\_\_\_\_

Applicant's Witness \_\_\_\_\_ Date \_\_\_\_\_

Signature of Applicant 2. \_\_\_\_\_ Date \_\_\_\_\_

Applicant's Witness \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

(Head, Operations/Marketing CIL)

\_\_\_\_\_ Date \_\_\_\_\_

(CEO, Commercial Investments Limited)